



General Assembly

Substitute Bill No. 5710

February Session, 2006

* _____HB05710PD____031706_____*

AN ACT ESTABLISHING A PROPERTY TAX EXEMPTION FOR RESTAURANTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective October 1, 2006, and applicable to assessment*
2 *years commencing on or after October 1, 2006*) Any municipality may,
3 upon approval of its legislative body, or in any town in which the
4 legislative body is a town meeting, by the board of selectmen, abate up
5 to one hundred per cent of the property taxes due for any taxpayer
6 with respect to machinery and equipment and furnishings of
7 restaurants

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2006, and applicable to assessment years commencing on or after October 1, 2006</i>	New section

Statement of Legislative Commissioners:

The title was rewritten for accuracy.

PD *Joint Favorable Subst.-LCO*